

About your organisation			
Name of the organisation:	Standard Chartered Bank		
Membership number:			
What is the primary activity or product of your organisation?	Banking & investment		
Operations and certification progress			
Activities undertaken to promote sustainable palm oil to date	<ul style="list-style-type: none"> <li>• SCB has a sustainability policy which requires environmental and social due diligence for all financial activities including palm oil.</li> <li>• SCB has a Palm oil position statement since 2009 and Environmental and social Risk Assessment (ESRA) tool to assist Relationship Managers assess risks of financing palm oil deals. The Position statement highly encourages RSPO certification for the client and their third party suppliers. The ESRA tool is aligned with RSPO requirements and the position statement is currently being reviewed so that it will be further aligned with RSPO . To be completed by December 2011.</li> <li>• Case studies on Sustainable Palm oil has been developed which is part of training curriculum for Sustainable Finance mandatory learning.</li> </ul>		
Does your organisation have a lending or investment policy on palm oil?	Yes since 2009 we have an exclusive Palm oil Position Statement which is implemented for all palm oil related transactions.	Does the policy on palm oil specify CSPO?	Yes. Our Environmental and Social Risk Assessment (ESRA) tool has a question on whether the client's environmental social management system is in line with RSPO requirements, is the client RSPO certified and if the client is dealing with CSPO.
Of the oil palm grower, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)	Overall 90% of our palm oil clients are either RSPO members or RSPO certified. We do not have the total figure for the reporting period as we were not tracking the number of clients which got membership in the past one year in our system. As this is a new reporting requirement, we would be able to report on this figure from next year.	how many are you currently still working on?	We do not have the exact figure , however all our clients are encouraged to obtain RSPO certification.We assess the client's position with regards to environmental and social issues and ensure that the client commits to a time bound action plan for obtaining certification.
Websites	Position Statements: <a href="http://www.standardchartered.com/sustainability/positions-statements/en/index.html">http://www.standardchartered.com/sustainability/positions-statements/en/index.html</a> Annual Sustainability Review:		
Further information on your organisation's commitment to sustainable palm oil	<ul style="list-style-type: none"> <li>* We are currently in the process of requiring stringent due diligence for all our clients embarking on new plantations. As we find all our potential clients wanting to clear land in Indonesia in possession of clearing permits, we have plans to introduce mandatory independent HCVF and critical natural habitat assessment.</li> <li>* We have an escalation matrix related to the ESRA and high risk transactions are escalated to Wholesale Banking Responsibility and Reputational Risk Committee (WBRRC).</li> </ul>		
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